

Fiscal Year 2009-2010 Budget

	Budget 08-09	Actual to 6/1/09	Est. Year End	Budget 09-10
Revenue				
Membership Dues	\$11,500	\$8,150	\$8,350	\$10,000
Designation Fees	250	75	75	100
Membership Pins	20	5	5	10
Total Revenue	\$11,770	\$8,230	\$8,430	\$10,110
Expense				
Bank Fees	15	\$ 15	\$ 15	\$ 15
Director Fees	\$ 1000	450	950	1,000
Equipment	500	544	544	500
Executive Dir.	3,600	3,000	3,600	4,800
Meetings Net (Inc. Less Exp.)	1,000	(2,958)	(2,000)	1,000
Miscellaneous	100	54	60	100
Pay Pal	280	169	290	390
Postage	25	30	30	30
Supplies	100	45	65	100
Website	300	100	300	300
Total Expense	\$6,920	\$ 1,449	\$ 3,854	\$ 8,235
Net Income	\$4,850	\$ 6,781	\$ 4,576	\$ 1,875

Meetings Net: The figure shown here is net profit or loss after deducting meeting expenses from meeting revenue. Number is shown in parenthesis because we had a profit rather than a loss. While we made money at our February, 2009, meeting, we are likely to have to underwrite part of the cost of the February, 2010, USPAP Update course. Therefore, it is recommended that we budget for a loss rather than a profit.